

**MEETING OF THE BOARD OF DIRECTORS OF  
SOCIAL & ETHICAL AUDITING INSTITUTE INCORPORATED**  
Held at the Offices of Westpac Banking Corporation Level 1, 60 Martin Place, Sydney  
ON  
WEDNESDAY 24 SEPTEMBER 2003 AT 11.13 AM

**BOARD MEETING 11**

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CHAIR: Mr R Boele President

PRESENT: Mr P Gates Secretary  
Mr T Heesh

APOLOGIES: Mr P Kaye

CHAIR: Mr Boele took the Chair.

Mr Boele noted that this meeting was called to carry the appropriate resolutions concerning the Annual Statements to the Office of Fair Trading.

RESOLUTIONS ON ANNUAL STATEMENT:

- 11/1 It was **resolved** that in the opinion of the members of the Board
- (1) the Balance Sheet and Profit & Loss Statement for the financial year 2001/2002 considered at the Annual General Meeting on 24 September 2003 gives a true and fair view of the financial matters to which they related and are not misleading
  - (2) the Balance Sheet and Profit & Loss Statement for the financial year 2002/2003 considered at the Annual General Meeting on 24 September 2003 gives a true and fair view of the financial matters to which they related and are not misleading
  - (3) there are reasonable grounds to believe that, at as 24 September 2003, that the Institute will be able to pay its debts as and when they fall due.
- 11/2

It was **resolved** that Mr Peter Kaye and Mr Peter Gates be authorised to certify the Annual Statements to the Office of Fair Trading

CLOSURE: There being no further business, the meeting closed at 11.15 am

NEXT MEETING: The next meeting will be held immediately following the AGM

(Signed)  
Chair